

Goodwood Estate Sustainability Policy

Goodwood Estate has been the family home of the Dukes of Richmond for more than 300 years. The Estate comprises farmland, forestry, two golf courses, a racecourse, motor circuit, aerodrome, hotel, leisure centre and restaurants, as well as Goodwood House and gardens, plus more than 150 residential and commercial properties. All of which continue to be managed with care for the planet and the community, both local and global. The Estate continually evolves and has been transformed over time to deliver unique experiences for the public to share and enjoy with the family, whether that's tea at the House, a walk on the numerous footpaths or attending and participating in the multitude of events that occur around the year. The primary purpose being to 'Spoil yourself in Unspoilt Goodwood'.

Goodwood is committed to the long-term stewardship of the Estate, managing it with integrity and transparency in an open and inclusive manner in line with its values of:

- The Real Thing Always inspired by Goodwood's heritage
- Obsession for perfection Striving to do things <u>even</u> better
- Sheer Love of Life Sharing our infectious enthusiasm
- Derring-Do' Daring to surprise and delight

Sustainability at Goodwood means a balance across all business activities of environmental protection, social progress and economic development and the Sustainability Strategy sets out the Estate's six sustainability pillars and objectives:

- 1. Natural Capital: Safeguard natural capital
- 2. Carbon: Take positive climate action
- 3. Water: effective stewardship of our water resources
- 4. Resources and waste: Maximise life cycle value
- 5. Business: sustainability is central to business decisions
- 6. Social: Continually increase our social value

The Estate is committed to managing the farmland under its direct control in an organic manner certified by the soil association. Forestry at Goodwood uses the Countryside Stewardship Woodland Management Plan, as agreed with the Forestry Commission, employing principles of best practice forestry production for timber and sustainable management for wildlife, and acts in accordance with the Woodland Carbon Code. Goodwood's iconic events are managed to the internal event sustainability standard ISO20121, and the golf courses and clubs to The Golf Foundation's GEO certification. These certifications and associated management systems help drive sustainability performance across the Estate and are continually improved, challenging the business to exceed legal compliance and striving for best practice with a target to be the most sustainable estate in the world.

Goodwood recognises that there is an environmental and social impact in carrying out its business and is committed to ensuring this is a positive impact. The strategy, management systems and action plans are established to ensure continuous improvement across the strategic sustainability pillars, leading by example and communicating this to their wide stakeholder family.

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The strategy is delivered across all the Estate's business units and is the responsibility of all staff members. It is led by the Estate Director, supported by a cross-business team responsible for the strategic pillars and key business areas who continually review progress against established targets, this policy and the strategic objectives.

The Goodwood Group welcomes feedback on this policy and its work on sustainability. Please do not hesitate to contact our Sustainability Team with your feedback by emailing sustainability@goodwood.com.

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Estate Director Dated: 26/01/2022

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